



**Vesta Corporation Celebrates Renovation of Regency Square Apartments in Historic Hough with a Special Event**

*Mayor Jackson on hand to offer remarks*

**Cleveland, OH,**— Vesta Corporation ([www.vestacorp.com](http://www.vestacorp.com)), a leading real estate firm specializing in the redevelopment of distressed affordable housing communities, has celebrated its completion of the long-awaited redevelopment of Regency Square Apartments (Regency Square) in Cleveland, OH's historic Hough neighborhood with a ribbon-cutting event on Wednesday, June 12 attended by several local luminaries.

Cleveland Mayor Frank G. Jackson , Pamela Ashby of the Cleveland HUD office, and Darrell Davis of OHFA were all in attendance and made brief presentations.

"Vesta Corporation should be applauded for all their hard work on this project," said Davis. "OHFA looks forward to working together on more developments in the future."

Residents from Regency Square, as well as partners and guests, enjoyed refreshments from Stancato's, frosty treats from a Polar X-Press ice cream truck, and souvenir cupcakes from Little Devil Cupcakery. The Children's Museum of Cleveland ran their "Young Architects" program for the younger residents of Regency Square.

"The energy throughout the entire event was extremely high as we all celebrated the hard work and successful results of all the partners involved in this important milestone," said Vesta's Arthur Greenblatt, Managing Director. "We're proud of Regency Square, of our own staff who spearheaded this effort, and of our successful relationship with the city of Cleveland."

Built in the 1920's, Regency Square, a housing community of 66 apartments, required a comprehensive scope of work from Vesta to complete the much-needed rehabilitation. The project has helped preserve this important affordable housing option for the long term. Upgrades include but are not limited to renovated resident apartments, central air conditioning, energy efficient gas boilers and reflective rubber roof, enhanced landscaping and courtyard fencing, replacement of interior and exterior lighting, a state-of-the-art CCTV system, remodeled common areas and stairwells, and a new sprinkler system.

In honor of their opening, Vesta Corporation made a donation to the Children's Museum of Cleveland.

**About Vesta Corporation**

*Headquartered in Weatogue, Connecticut, Vesta Corporation (Vesta) is a Developer, Long-term Owner and Manager of affordable housing. Vesta specializes in the redevelopment of distressed affordable housing complexes by engaging in troubled communities where it can add value through revitalization, sound management, and by investing in its residents and its real estate. Since 1981, Vesta's principals, Steven Erie and Arthur Greenblatt, have closed approximately \$1 billion in financings to develop and finance affordable housing communities in twelve states and Washington D.C.*

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