

In This Issue

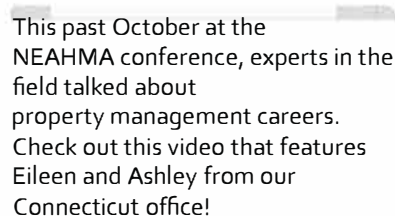
Vesta Corporation Announces Retirement of Co-Founder, Steve Erie



Villa Serena Ribbon Cutting

National Community of Quality Award

What's Trending



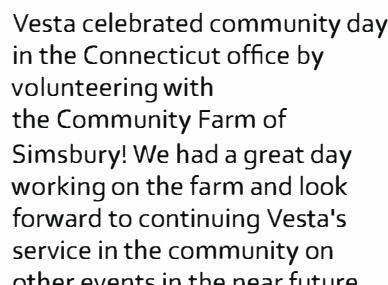
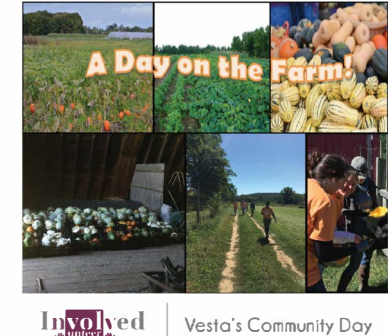
A photograph of a large, modern resort building with a swimming pool in the foreground. The building has a prominent gabled roof and large windows. The pool is in the foreground, and there are palm trees and other landscaping around the building.

Park at Woodland Springs
Spring, TX 77386

250 apartments
One, two, and three bedrooms
Affordable program: Low Income
Housing Tax Credit
Managed by Vesta since 2015
Community Building
Swimming Pool
Playground

[Learn More](#)

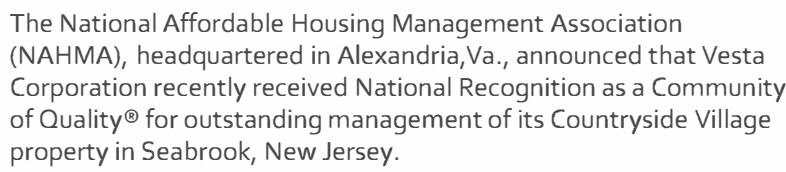
Vesta Community Day



A senior living community that was the dream of an Italian immigrant was recently brought into the 21st century by affordable housing specialists, Vesta Corporation. The Villa Serena Apartments in Mayfield Heights, Ohio, was renovated by Vesta through a unique public and private partnership that was seen as a model for affordable senior housing nationwide. The property was one of 12

"We were pleased to be part of the team that helped to preserve this important and needed affordable housing community for Northeast Ohio Seniors," says Lewis Brown, Executive Vice President of Vesta Corporation. "The collaborative nature of the project should be of interest to anyone who is concerned about the future of affordable

The ribbon cutting celebration took place on September 21st and included Mayor DiCicco of Mayfield Heights, representatives from OHFA, and other partners of Vesta Corporation. Guests and residents enjoyed refreshments, live entertainment, and remarks



The National Affordable Housing Management Association (NAHMA), headquartered in Alexandria, Va., announced that Vesta Corporation recently received National Recognition as a Community of Quality® for outstanding management of its Countryside Village property in Seabrook, New Jersey.

Through the Communities of Quality® (COQ) National Recognition program, affordable multifamily rental properties can be certified as having achieved a high standard of excellence in the way they are maintained and managed, the services they provide residents, the experience and training of personnel, and other criteria. To be recognized as a National Community of Quality® (COQ), a property must receive a high score based on six criteria: Physical Inspections; Employee Credentials; Financial Management; Programs and Services; Endorsements; and Photographs and Reports. Applicants must score a minimum total of 225 points in these categories.

As manager of a Nationally Recognized COQ, NAHMA acknowledged that Vesta Corp. provides the highest-quality affordable housing to lower-income residents while adding value to its larger community. It scored high on inspection of its physical plant by an objective reviewer and on the quality of management reviews, audits, replacement reserves and other criteria. Its staff members were judged on their credentials, such as those earned through NAHMA (e.g., a Certified Professional of Occupancy, a National Affordable Housing Professional or a Housing Credit Certified Professional) or by credentials awarded by other industry associations or organizations.

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