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VESTA CORPORATION PROPERTY RECEIVES GRANT TO IMPROVE COMMUNITY PROGRAMS

Niles, OHIO (Jan, 2017)-Vesta Corporation's multifamily housing community, Royal Mall, received a \$2,500 grant to better the community programs offered. Vesta specializes in redeveloping distressed, affordable housing communities, adding value through revitalization, sound management, and by investing in both the company's real estate and its residents. In 2007, Vesta Acquired Royal Mall and invested \$10 million to refurbish the community.

The 168 apartments of Royal Mall needed a lot of work, the property was built in the 1970's and hadn't had updates until Vesta started to redevelop the community. Now, Royal Mall is a greener, updated, and safer place for it's Trumbull County residents.

While the redevelopment of the community has been finished for almost a decade, Vesta still strives to have grants donated to upkeep the quality of life. The Community Foundation of the Mahoning Valley donated the money to assist the health and behavior services that are offered at Royal Mall. Some of the funds will also be used to provide meals to residents at program meetings.

"Without continued support from donors and foundations, Vesta Corp. would not be able to give our residents a place to call home," President and CEO Arthur Greenblatt said, "We are truly grateful for that support." All of the support given to Royal Mall has helped the community become a desirable address in Niles.

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About Vesta Corporation

Vesta specializes in the creation and operation of well-managed and high quality affordable rental housing communities. As a developer, manager, and long-term owner of affordable housing, Vesta creates success through innovative financing, nimble decision making, and the strength of its experienced team of highly skilled and dedicated professionals. Successful completion of any transaction requires decisive action based on astute assessments, combined with timely, flexible responses to changing conditions. Vesta currently owns and/or operates 41 affordable housing communities, with over 7,100 apartment homes in Connecticut, New Jersey, Ohio, Texas, and the District of Columbia. Vesta has more than 250 employees in its corporate office and in the field.