

THE HARTFORD COURANT NAMES VESTA CORPORATION A WINNER OF THE GREATER HARTFORD 2015 TOP WORKPLACES AWARD

WEATOGUE, Conn., SEPTEMBER 24, 2015 – VESTA CORPORATION has been awarded a 2015 <u>Top</u> <u>Workplaces</u> honor by the Hartford Courant. The Top Workplaces lists are based solely on the results of an employee feedback survey administered by <u>WorkplaceDynamics, LLC</u>, a leading research firm that specializes in organizational health and workplace improvement. Several aspects of workplace culture were measured, including Alignment, Execution, and Connection, just to name a few.

"The Top Workplaces award is not a popularity contest. And oftentimes, people assume it's all about fancy perks and benefits." says Doug Claffey, CEO of WorkplaceDynamics. "But to be a Top Workplace, organizations must meet our strict standards for organizational health. And who better to ask about work life than the people who live the culture every day—the employees. Time and time again, our research has proven that what's most important to them is a strong belief in where the organization is headed, how it's going to get there, and the feeling that everyone is in it together. Claffey adds, "Without this sense of connection, an organization doesn't have a shot at being named a Top Workplace."

"We're honored to have been selected as a top workplace in Connecticut again by The Hartford Courant" said Arthur Greenblatt, managing director and principal of Vesta Corporation. "We scored exceptionally well overall this year, and in fact 70-89% above benchmark average in many areas. With high employee ranks in flexibility to balance work and personal life, and in being a part of something meaningful with dedicated senior executives is a great leadership accomplishment for Vesta." Greenblatt continues, "Our intent is to sustain this collaborative company culture and this honor reaffirms our commitment and our deep appreciation for our outstanding employees who consistently achieve the highest standards of performance."

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About Vesta Corporation

Headquartered in Weatogue, Conn., Vesta Corporation develops, manages and owns affordable housing. Vesta specializes in redeveloping distressed, affordable housing communities, adding value through revitalization, sound management, and by investing in both the company's real estate and its residents. Since 1981, Vesta principals Steven Erie and Arthur Greenblatt have closed approximately \$1 billion in financing. Vesta currently manages 29 affordable housing communities in Connecticut, New Jersey, Ohio and Washington, D.C with nearly 5,000 apartments. Visit Vesta online at www.vestacorp.com.